

BRITANNIA GETS THE CUP.

A Decision Which Navahoe's Owner Promptly Protests.

Narrow Margin of Two and Half Seconds in a 120-Mile Race.

LONDON, Sept. 12.—Victory has been awarded to Britannia in the race for the Breton's Reef Cup, by the narrow margin of two and a half seconds over the American yacht Navahoe. The race was started yesterday and finished this morning. The course extended from the Needles to the breakwater at Cherbourg, France, round the breakwater and back to the Needles, a distance of about 120 miles.

The French yacht crossed the finish about one minute and thirty seconds ahead of Navahoe. When the starting gun was fired yesterday Britannia was over the line. She was not compelled to return and make another start, but the difference in the times at the finish and Navahoe started were deducted from Britannia's finishing time, and it was declared that Britannia had won the race by the margin given.

Mr. Carroll believed that his yacht was the winner. He at once and a protest against the decision, and the matter was referred to the Regatta Committee.

The committee decided that the decision of the judges was correct, and the race was given to Britannia.

A MOVE AGAINST YOUNG CZECHS.

Rights of the Citizens of Prague Suspended.

VIENNA, Sept. 12.—A disgraceful scene some months ago in the Bohemian Diet, caused by the political group known as Young Czechs, resulted in the temporary closing of the session by Imperial decree. Since then the political situation has become so threatening that to-day a decree, signed by the Imperial Ministry, and sanctioned by Emperor Francis Joseph, was published which orders the suspension of Articles 12 and 13 of the Constitutional law concerning the rights of the citizens of Prague, the capital of Bohemia, and the suburbs of that city.

The articles suspended bear more particularly upon the liberty of the press, popular assemblies and the right of trial by jury for certain offenses.

CHARLES DE LESSEPS' PLANS.

After Beating at La Chénay He Will Manage Suez Canal.

PARIS, Sept. 12.—Charles de Lesseps, who was released from prison yesterday after serving about six months for bribing M. Balthaz, ex-Minister of Public Works, to aid the Panama Canal Lottery Bond bill, said to-day that he would not accept the position of director of the Suez Canal Company, which his father's residence.

When his health is recuperated he will devote himself to the management of the Suez Canal Company, of which he is director. M. de Lesseps says the English were altogether too eager to monopolize the direction of the Suez Canal.

Congressmen Were in League with Hindoo Riots.

LONDON, Sept. 12.—The Calcutta correspondent of the Times says, "The riots and the papers, says there is not the slightest doubt that some zealous Congressmen were in league and sympathy with the organizers of the recent Hindoo riots. These people are gradually asserting their power and feeling the pulse of the Government."

Ambassador Bunyon Will Meet the Kaiser in October.

BERLIN, Sept. 12.—The Post says that Theodor Bunyon, who came to this city as United States Minister, will have his first audience as Ambassador with the Emperor early in October.

MARTIN WANTS \$10,000 SALARY.

New York Life Appeals from the Judgment Giving It to Him.

In the General Term of the Supreme Court, Brooklyn, this morning the appeal of the New York Life Insurance Company in the suit brought against it by Edward Martin for \$10,000 back salary was heard. The court decided in favor of the company.

Martin received a judgment in his favor at the last Westchester County Circuit. He was a trustee of the company from 1887 to 1888.

In July, 1888, he was employed as the company's representative in New York at \$6,000 a year. The salary was finally raised to \$10,000.

On April 30, 1892, Martin's resignation was asked for. He then began suit for the salary for the whole year.

Hit with a Soda Water Bottle.

Schulman, cashier of the restaurant at 46 Essex street, says he was "flashed" on Oct. 16 by a strange young man yesterday. The fellow, he says, was a painter, and he hit him with a bottle of soda water. The man was taken to the hospital, and the police are looking for him.

George Perfield's House Burned.

TARRYTOWN, N. Y., Sept. 12.—George Perfield's residence at the corner of Broadway and Paulding avenue in this village, was destroyed by fire this morning. Total loss, \$10,000.

Wire News in Brief.

Levi G. Goss, 65, died yesterday, aged 87. Burial at Westbury, N. Y.

Arthur A. Wiseman, manager of the Western Grain and Stock Exchange, at St. Louis, closed his door yesterday.

About a week ago William Plummer, a colored carpenter of Norfolk, was killed while at work, and last night he died of his wounds.

John Fletcher was accidentally shot and killed yesterday at Columbus, Ga., by his brother.

F. W. Ostrom and George Meyer have been appointed receivers of the assets of the Union and Ontario Sugar Works at Bridgeport, Conn.

Fire in John Welch's lumber docks, West Bay City, Mich., this morning caused \$100,000 loss of lumber. Loss, \$100,000.

Milwaukee's Callahan, reliable "crazy," will protect you from malaria. 123 Broadway.

CORDAGE COMPANY'S PLANS.

James M. Waterbury to Be President of the Reorganized Trust.

District Attorney's Investigation Still Going On.

The reorganization of National Cordage under the title of J. M. Waterbury & Co., limited, is the talk of Wall street to-day. The plan is to incorporate the company with a capital of \$1,000,000.

The certificate of incorporation of the latter company was filed yesterday in the office of the County Clerk in Jersey City, and the movement is generally understood in Wall street to be the first step in the complete reorganization of cordage affairs, in the course of which several new corporations will come into existence.

In fact, it will be the corporation into which the other companies doing a cordage business, and identified with National Cordage, will be merged.

It is said to-day that the National Cordage Company will be succeeded by the United Cordage Company, which will start out with a working capital of \$500,000.

James M. Waterbury is named as President of the new company, and its directors will be, it is said, the three members of the Reorganization Committee, Messrs. McGowan, Thalmann and Goss, with Mr. H. H. Hoffman, attorney, and Mr. C. H. Weaver, Loper, Chauncey Marshall, E. F. C. Young and three others, whose names have not yet been decided upon.

John A. Tucker, John C. Furman, E. M. Fuller, J. E. H. Brinkley, and H. A. Atterbury will not, it is stated, be identified with the new company, nor will John Goss, who represents the interests of the United Cordage Company, be included in the new directory.

It is reported that the debt of the company will be paid within ten days, all debts of \$10,000 and under in cash, and all over that amount in three and one-third stock of the new company, guaranteed at 6 cents per share, redeemable in five years.

The J. M. Waterbury & Co., limited, will be the purchaser of the plant and assets of the National Cordage Company, it is understood, and will simply act as an intermediary for the formation of the new company, which is to be organized to take control of all the cordage interests. Its incorporators are James M. Waterbury, Chauncey Marshall and Charles N. King. It is provided that the company shall own 60 per cent. of the new company, which is to be organized to take control of all the cordage interests.

The charter enables it to carry on the cordage business itself, or "in association with other corporations," which is regarded as a view of the future. It is said that the investigation of the company's affairs is being conducted by the District Attorney, and that the investigation of the company's affairs is being conducted by the District Attorney, and that the investigation of the company's affairs is being conducted by the District Attorney.

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THE BEARS FOILED AGAIN.

Advance in Stocks Caused by Operators Who Are Not Known.

Sales to Realize Profits Result—Affairs in Wall Street.

The bears met with another disappointment at the Stock Exchange this morning. They went in with a determination to smash things at the opening, but prices had yielded only a fraction when it was found that the market was supported by some hidden hand.

The most careful investigation has thus far failed to reveal the identity of the operator or operators who are behind the market movement.

Whoever they are it is evident that they are masters of the art of manipulation.

When speculation turned prices went rapidly up, which was noted by a dividend of 3 per cent. jumped from 85 1/4 to 90. General Electric rose 1 1/4 to 47. Reading 1 1/4 to 20 1/4. Chicago Gas 2 1/4 to 61 1/2. St. Paul 1 to 61 1/2. Western Union 3/4 to 83. Louisville & Nashville 1 1/4 to 62 1/4. Burlington & Quincy 1 1/4 to 62 1/4.

The rise induced better trading all around and there was quite a demand to cover short contracts.

Although the Reorganization Committee, Messrs. McGowan, Thalmann and Goss, with Mr. H. H. Hoffman, attorney, and Mr. C. H. Weaver, Loper, Chauncey Marshall, E. F. C. Young and three others, whose names have not yet been decided upon.

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